Maharashtra: Textile Sector

India overview
• India is the world’s second-largest producer of textiles and garments
• India has highest loom capacity with 63% of world’s market share
• Textile industries contribute 14% to industrial production and 4% to gross domestic product (GDP)
• India’s textile market is expected to expand at a compound annual growth rate (CAGR) of 8.7 per cent over 2009-2023 to reach US$ 226 billion

Maharashtra overview
• Out of 18,709 Industrial projects approved from Aug 1991 to Oct 2014, 10.6% belongs to textile sector, only next to Chemical and fertilizer sector
• State has 1,981 approved projects with investment of USD 7,809.84 Million

India Textile Sector

Maharashtra Textile Industries output
Major Textile Hubs
- MIDC has developed 8 exclusive textile parks, two in Thane, two in Solapur, one each in Kolhapur, Nagpur, Pune and Nandurbar with facilities such as R&D laboratory / Institute, Trade center, Management and Training center, Product / Process development laboratory.

- More than 2,000 textile industries in the state with fixed capital of USD 2,417 millions.

- State has signed memorandums of understanding (MoU) of worth USD 2,960 million with major investments from textile sector.
Key Players in the Textile Sector