



MAGNETIC MAHARASHTRA

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Government of
Maharashtra



France - Maharashtra Trade and Investment Profile



Economic Relations Overview



France and India's strategic partnership was established as early as 1998. Defence, Space and Civil Nuclear are the three principal pillars of this partnership.



France is the 5th largest trading partner of India within the EU with total trade worth USD 10 Bn in 2019-2020 .



France is among the top 10 FDI partners of India with cumulative FDI (2000-2020) worth USD 10 Bn.



Over 1,000 French enterprises operate in India with a total turnover of USD 20 Bn, employing over 300,000 people.



Many major French companies have a strong presence in India including Capgemini, Renault, Airbus, Sanofi etc.

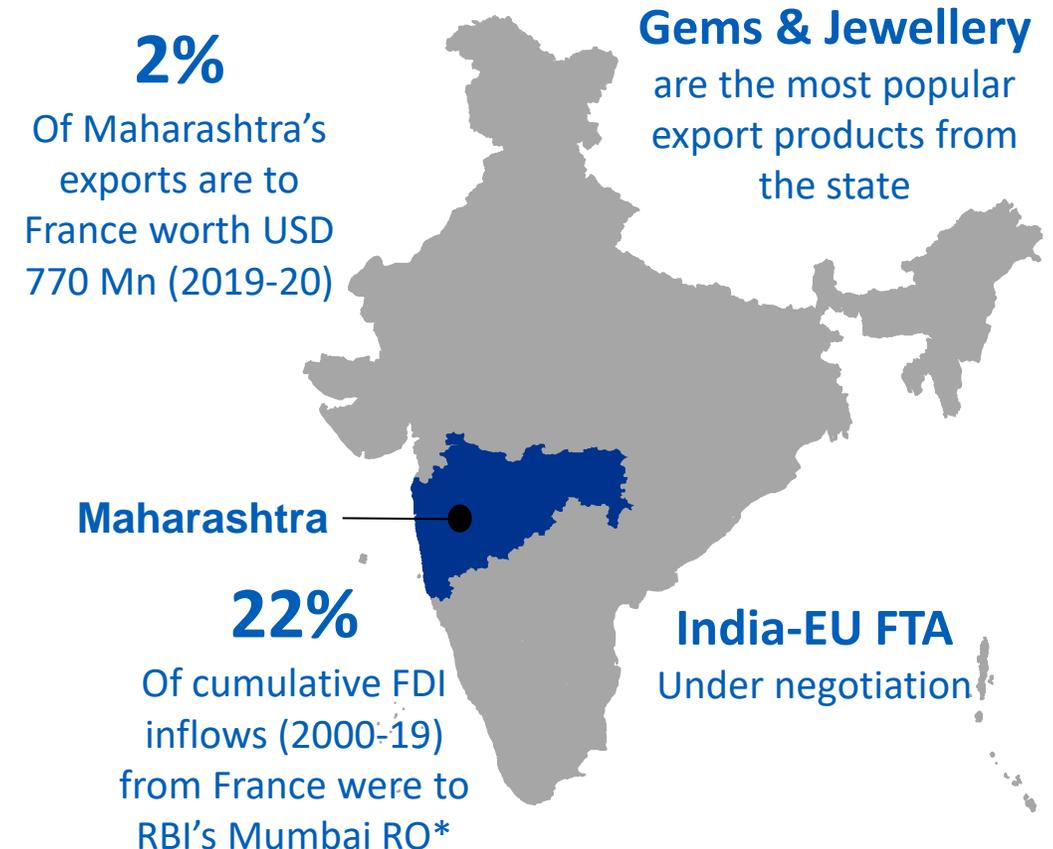


In recent years electronics and defence sectors have had significant B2B partnerships involving players like Tata, Reliance, Mahindra, L&T, Dassault, Thales, Schneider etc.



France and India have collaborated on specific missions for smart cities and railways.

Maharashtra is the biggest and the most attractive investment destination in India with robust policies, mature infrastructure and skilled manpower.



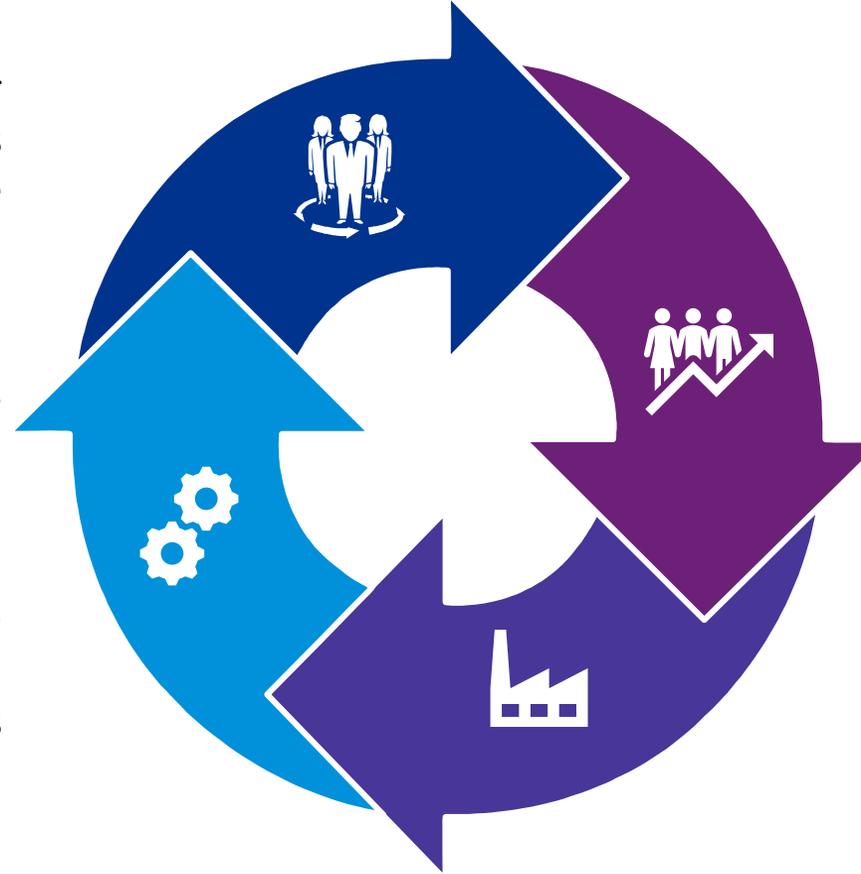
French Ecosystem in Maharashtra

INDO FRENCH CHAMBER OF COMMERCE

- Headquartered in Mumbai with over 6500 members and 650 companies, it is one of the largest and most active chambers in India.
- There are a total of 2 offices in Maharashtra – Pune & Mumbai.
- The chamber provides holistic supports French businesses that enter Indian market.

INDO-FRENCH R&D THRUST

- Amongst other, the Indo-French Centre for the Promotion of Advance Research established in 1987 funds joint proposals for research in sciences.
- French companies like Lafarge, Total and Faurecia have their R&D centers in Maharashtra.



Source: IFFCI, MEA GOI, Embassy of India in France, Invest India, Economic Times, YourStory, Ministry of Foreign Affairs in France

CULTURAL COOPERATION

- Vivekananda Cultural Centre for exchange of ideas on Indian culture is being opened in Paris.
- In India, French language is taught at school level and is widely learned in specialized language institutes.
- There is a high influx of Indian students to France which is even stronger after French PM's visit to India in 2018, that emphasized plans for collaboration on human resource and skill development.

NOTABLE FRENCH INVESTMENTS IN MAHARASHTRA

- Prominent French investments in automobile, services, pharmaceutical, defence and electronics sector of the state.

A few recent French Investments in India/Maharashtra

- In 2020, French VCs, corporate funds and business angels invested more than USD 8 Bn in Indian startup landscape.
- In 2020, Total acquired a 37% stake in Adani Gas Ltd. for USD 0.8 Bn
- Engie and STOA (a French infrastructure investment fund) formed a JV to develop 2 GW of wind energy across India till 2023

French Companies in Maharashtra



Auto and Auto Component Sector



Chemical Sector



Defence Sector



ESDM Sector



Food & Agro Sector



Services Sector



Pharmaceutical Sector



IT & ITeS Sector





For Market Insights and Data analytics

Trade Data: [Link](#)

Investment Data: [Link](#)

Sector Trends: [Link](#)

MIDC: [Link](#)

State Policies & Permissions: [Link](#)

Annual Economic Survey Maharashtra: [Link](#)

Government of Maharashtra: [Link](#)

India Mission to France: [Link](#)

France Mission to India: [Link](#)



Connect with business chambers

Indo French Chamber of Commerce: [Link](#)

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List of Policies and Incentives

Package Scheme of Incentives 2019: [Link](#)

Maharashtra Industrial Policy 2019: [Link](#)

Thank You



Government of
Maharashtra



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