



# MAGNETIC MAHARASHTRA

**#MadeForBusiness**



Government of  
Maharashtra



## Indonesia - Maharashtra Trade and Investment Profile

# Economic Relations Overview



Indian and Indonesia share 70 years of diplomatic relations  
Indonesia is the 10<sup>th</sup> largest trading partner of India with total trade worth USD 19 Bn in 2019-20.



Cumulative FDI (2000-2019) into India from Indonesia is worth USD 636 Mn (6.8%).



The two countries have signed MoUs for cooperation in defence, maritime, healthcare, science & technology, railways, pharmaceutical and more.



Top sectors of Indonesian investments are construction, oil & gas, food processing.



Some major Indonesian companies in India are Mitra Jaya Group, Salim Group, Garuda Foods, Bank International Indonesia, CP Prima and more.



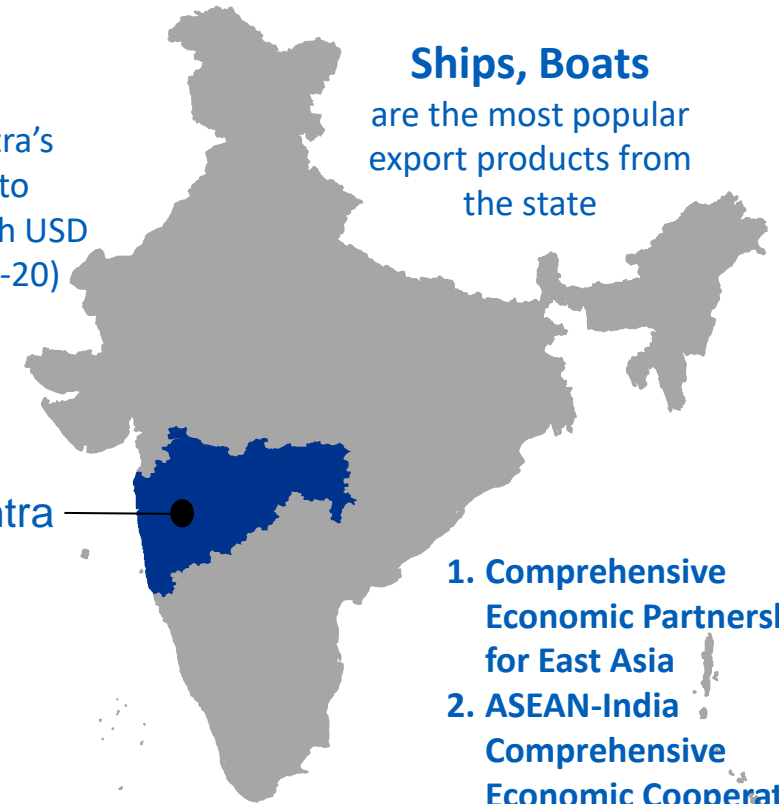
As of January 2020, the two countries have launched negotiations on Comprehensive Economic Cooperation Agreement for to intensify bilateral investment and trade.

***Maharashtra is the biggest and the most attractive investment destination in India with robust policies, mature infrastructure and skilled manpower.***

**1.3%**  
Of Maharashtra's exports are to Indonesia, worth USD 672 Mn (2019-20)

**Ships, Boats**  
are the most popular export products from the state

Maharashtra



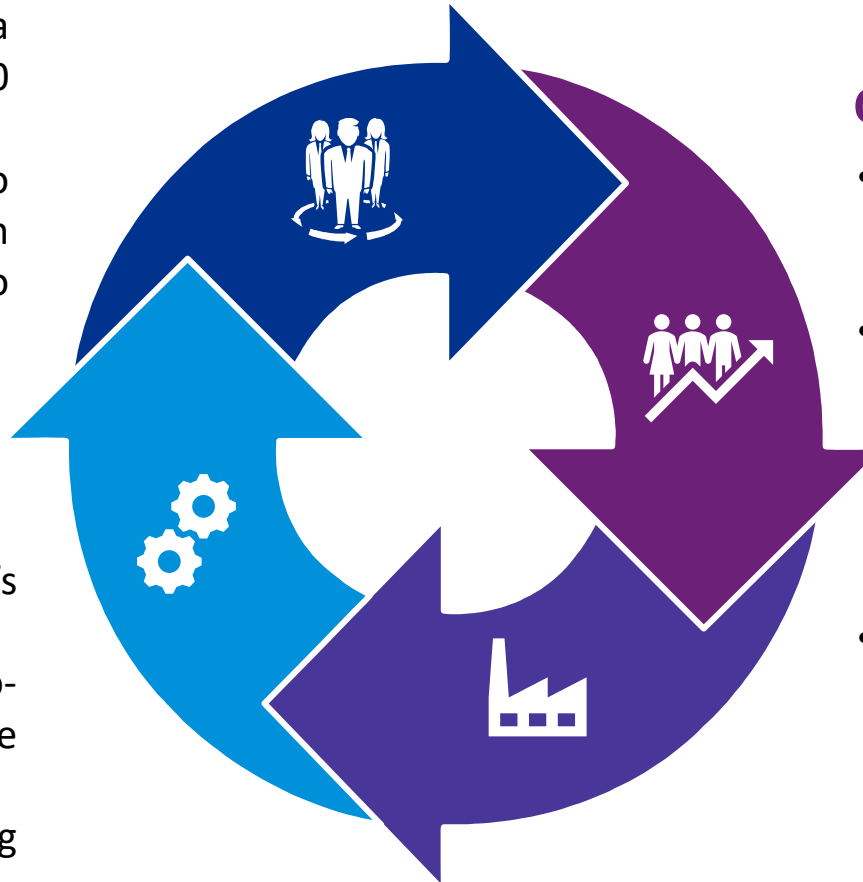
- 1. Comprehensive Economic Partnership for East Asia**
- 2. ASEAN-India Comprehensive Economic Cooperation Agreement**

## BUSINESS ASSOCIATIONS

- Indian Chamber of Commerce in Indonesia (INDCHAM) – Founded in 1978, has 90 members
- Indo-Indonesia Business Association – to promote friendly relationships between industrialists and businessmen of the two country.

## INDO-INDONESIA BILATERAL THRUST

- Indonesia is a strategic partner for India's '**Act East Policy**'
- The two countries share interests in Indo-Pacific Region via defence and maritime cooperation.
- There is immense potential for creating synergies on defence and maritime front.



## CULTURAL COOPERATION

- There are more than 120,000 Indian origin Indonesians and 8500 Indians nationals in Indonesia
- The Indian Mission in Indonesia manages Indian Cultural Centre named Jawaharlal Nehru Indian Cultural Centre conducts language classes, Indian classical dance classes, movie screening and more for increased cultural immersion.
- Indonesian students are significant receivers of the scholarships offered by the Indian Council of Cultural Relations.



## For Market Insights and Data analytics

Trade Data: [Link](#)

Investment Data: [Link](#)

Sector Trends: [Link](#)

MIDC: [Link](#)

State Policies & Permissions: [Link](#)

Annual Economic Survey Maharashtra: [Link](#)

Government of Maharashtra: [Link](#)

India Mission to Indonesia: [Link](#)

Indonesia Mission to India: [Link](#)



## List of Policies and Incentives

Package Scheme of Incentives 2019: [Link](#)

Maharashtra Industrial Policy 2019: [Link](#)



## Connect with business chambers

India Indonesia Chamber of Commerce: [Link](#)

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India Indonesia Business Association: [Link](#)

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# Thank You



Government of  
Maharashtra



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