



Government of  
Maharashtra



//उद्यमात सकल समृद्धिः//  
**MIDC**



# MAGNETIC MAHARASHTRA 2.0

**#MadeForBusiness**

Italy - Maharashtra Trade and Investment Profile



# Economic Relations Overview



India is Italy's fifth largest trading partner in the EU  
Balance of trade has been in India's favor since 1988.



Italy is India's 5<sup>th</sup> largest trading partner in European Union.



Italy is 17<sup>th</sup> largest FDI contributor to India.



Italian major business houses with presence in India include Ferrero, CNH Industrial, Fiat Chrysler Automobiles, Enel and Perfetti.



There are approximately 600 Italian companies currently in India.



India and Italy have 72 years of established diplomatic relations.

*Maharashtra is the biggest and the most attractive investment destination in India with robust policies, mature infrastructure and skilled manpower.*

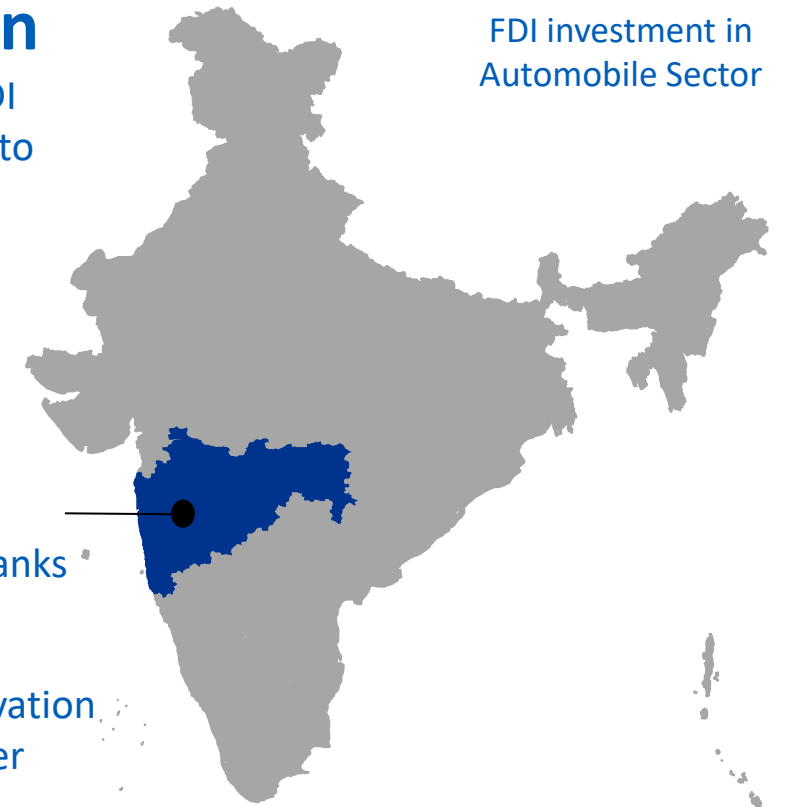
India has received

**~USD 3 Bn**

Cumulative FDI  
between 2000 to  
2020

**54%**

FDI investment in  
Automobile Sector



Maharashtra ranks

**1st**

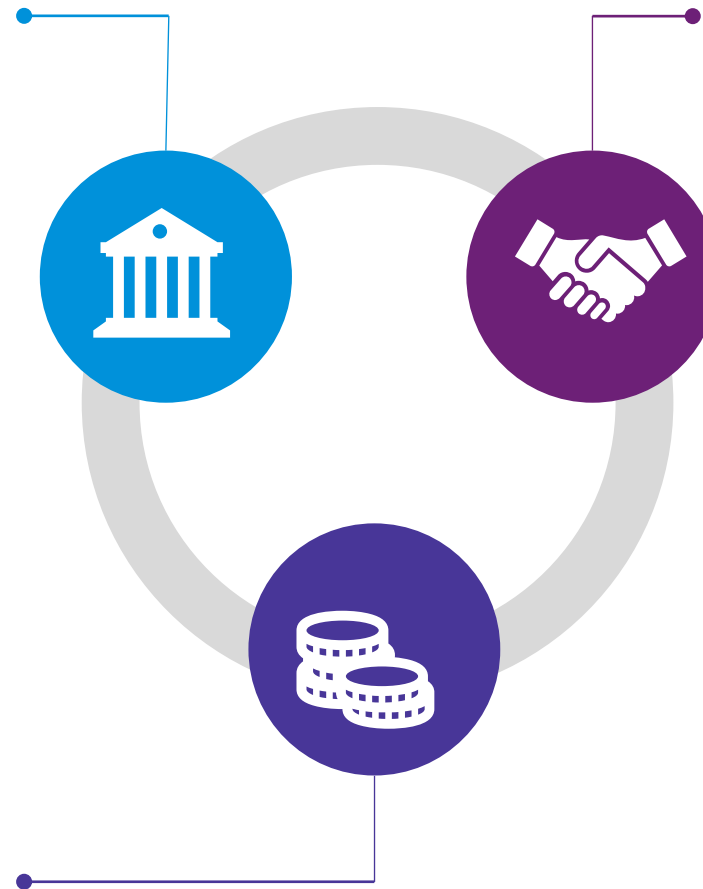
NITI Aayog Innovation  
Index Enabler

## INDO ITALIAN CHAMBER OF COMMERCE AND INDUSTRY

- Headquartered in Mumbai in 1966, it is an association of more than 1100 companies, professionals, and intermediate bodies.
- Recognized by the Italian Ministry of Economic Development and members of Assocamerestero, the Association of the Italian Chambers in the world.

## INDO ITALIAN COMPANIES

- These can be grouped under three main categories – wholly owned subsidiaries, joint ventures and commercial representative offices.
- Sector wise FDI inflows
  - Automobile – 54%
  - Services – 6%
  - Railways – 4%



## MINERVA – THE ITALIAN EDUCATION HUB IN INDIA

- It is an initiative promoted and managed by the Indo-Italian Chamber of Commerce and Industry, with the Patronage of the Embassy of Italy in New Delhi.
- Unique range of academic offering across medicine, management, design, food & wine from top universities and institutes.

### Italian Investment

- Italy has invested over **USD 3 Bn** in India 2000 to 2019
- Maharashtra has received over **54 %** total FDI inflows from Europe in 2019.
- India – Italy Virtual Summit November 2020: 15 agreements across sectors such as energy, fisheries, ship building and design, among others.

# Italian Companies in Maharashtra



Auto and Auto Component Sector



PIAGGIO®



CARRARO



brembo



Chemical Sector



Tecnimont



K-FLEX



ESDM Sector



Food & Agro Sector



Bawli

# Doing Business in Maharashtra (Contact Details and Resources)



Embassy contact details

**Consul General - Mr. Ugo Ciarlatani**

**Italian Ambassador(India) - Vincenzo de Luca**

**Indian Ambassador(Italy) – Dr. Binoy George**

[consulgeneral.mumbai@esteri.it](mailto:consulgeneral.mumbai@esteri.it)

[ambasciata.newdelhi@esteri.it](mailto:ambasciata.newdelhi@esteri.it)

[cg.milan@mea.gov.in](mailto:cg.milan@mea.gov.in)



Connect with business  
chambers

**The Indo-Italian Chamber of Commerce and  
Industry**

[iicci@indiaitaly.com](mailto:iicci@indiaitaly.com)



Licenses and Agreements

**India Italy Joint Commission on Economic Cooperation**

**India Italy Virtual Summit**

# Thank You



Government of  
Maharashtra



## Maharashtra Industrial Development Corporation

Udyog Sarathi, Mahakali caves road,

Andheri (E), Mumbai – 400 093

Board Number: 91-22-26870027/52/54/73

Fax: 91-22-26871587

Email: [ceo@midcindia.org](mailto:ceo@midcindia.org)

Website: [www.midcindia.org](http://www.midcindia.org)

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