



MAGNETIC MAHARASHTRA 2.0

#MadeForBusiness



Government of
Maharashtra



//उद्यमात सकल समृद्धि://
MIDC



Republic of Korea (South Korea) – Maharashtra
Trade and Investment Profile



Economic Relations Overview



India is Korea's 20th biggest source for imports and 7th biggest export market as of 2018.



Korea is the 13th largest FDI investor in India, investing USD 4.6 Bn during April 2000 – September 2020.



Bilateral Trade amounting to USD 20.7 Bn in 2019



All major Korean giants have manufacturing/ assembly plants in India (Hyundai Motors, Kia Motors, Samsung Electronics, LG Electronics, Youngone Corporation, Hyosung Corporation, Lotte confectionary)



There are more than 603 large and small Korean firms operating in India



India and South Korea launched an initiative 'Korea Plus', as proposed by Prime Minister Modi in June 2016

Maharashtra's relationship with South Korea has expanded manifold, both in investment and trade in the recent years

Korean Investment
in India crossed

USD 1 Bn

Mark for first time
in 2018

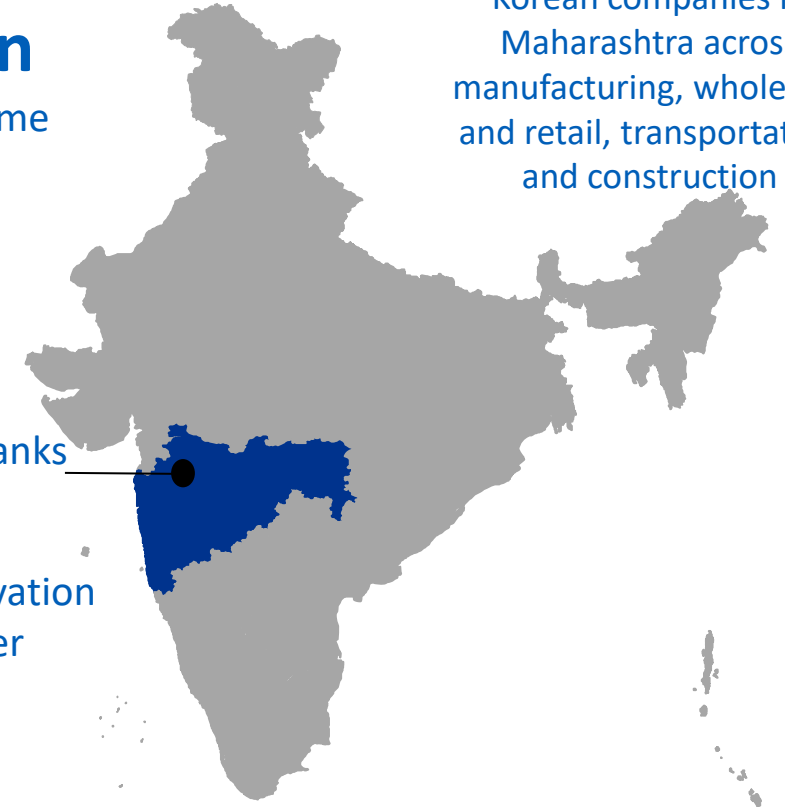
79

Korean companies in
Maharashtra across
manufacturing, wholesale
and retail, transportation
and construction

Maharashtra ranks

1st

NITI Aayog Innovation
Index Enabler



Trade and Investment relations with South Korea

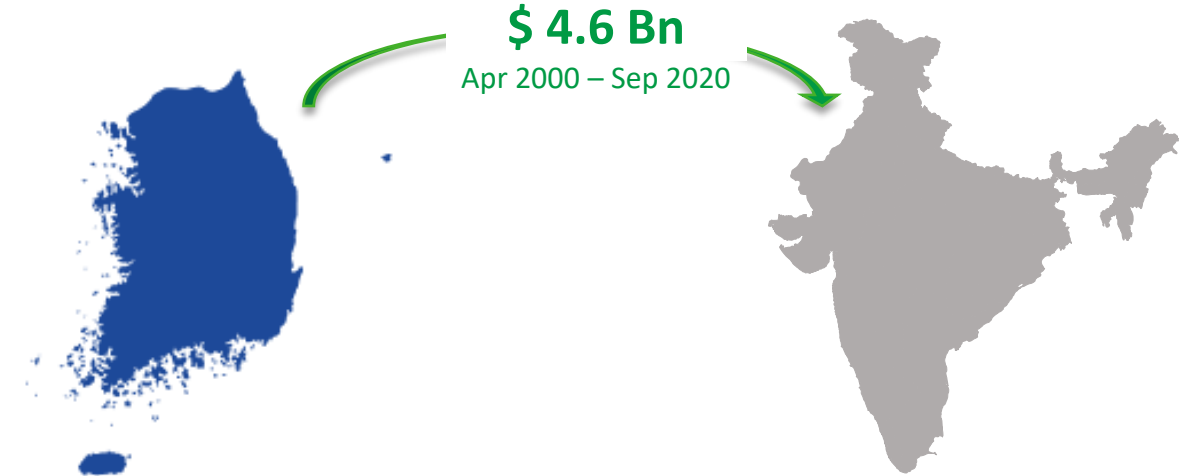
India – S. Korea Trade Relations



Maharashtra – S. Korea Trade Relations



India – S. Korea FDI in India



Top Sectors in India Attracting FDI from S. Korea

-  Metallurgical Industries
-  Automobile Industry
-  Machine Tools
-  Hospitals and Diagnostic Centres



12.5 %

Maharashtra's share in India's Exports to S. Korea (2019)



28%

Maharashtra's share in total FDI received in India

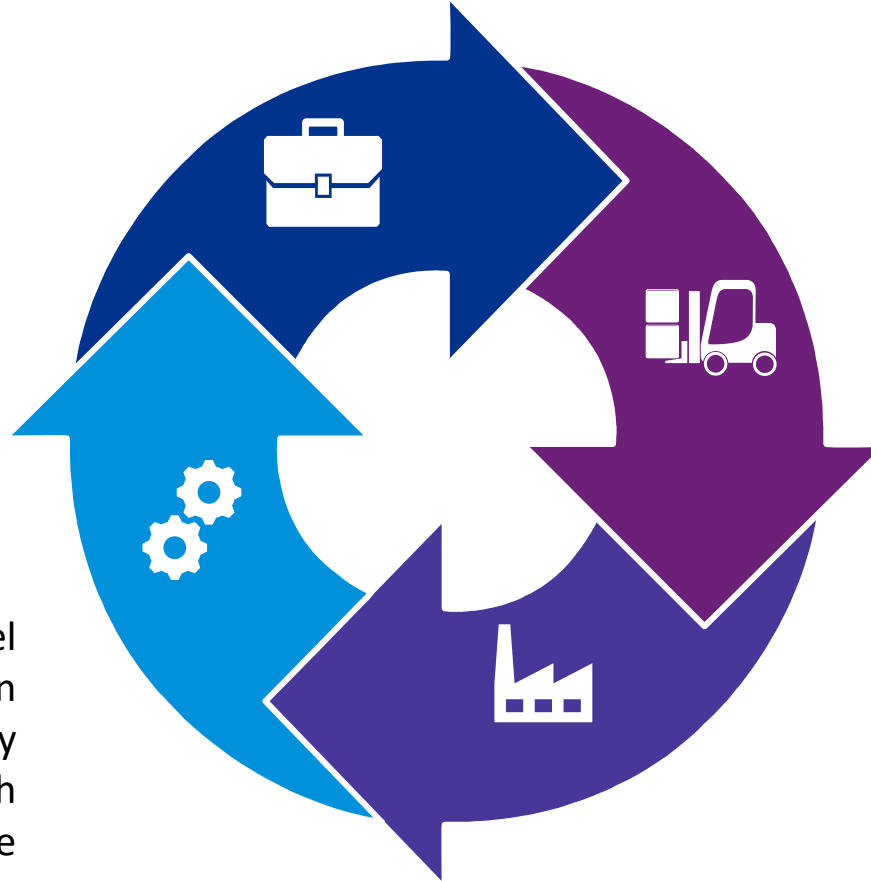
Korean Ecosystem in Maharashtra

SECTORWISE PRESENCE OF SOUTH KOREAN COMPANIES

- Manufacturing – 32
- Wholesale & Retail – 13
- Transportation – 11
- Construction – 6
- Others – 17

KOREAN MANUFACTURING THRUST

- POSCO, which is one of the largest Steel companies of KOR is based in Maharashtra; it provides high quality Galvanized, and Galva annealed steel, with applications in construction, home appliances and automotive industries.
- Recently signed a pact to supply hot rolled coils worth INR 5,000 crore with Arcelor Mittal and Nippon Steel.



COMPREHENSIVE ECONOMIC PARTNERSHIP AGREEMENT (CEPA)

- CEPA signed between India and South Korea came into effect in the year 2010 and it has set a goal to increase bilateral trade between India and KOR to USD 50 Bn by year 2030.
- Reduction in duties on 11 tariff lines to expand bilateral trade and boost trade.

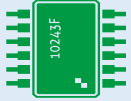
AURIC – AURANGABAD INDUSTRIAL CITY

- Spread over 10,000 Acres; it is India's first Greenfield Smart Industrial City.
- Hyosung, a Seoul-based MNC with a USD 12 Bn revenue has invested USD 500 Mn to set up manufacturing unit for technical textiles (spandex).
- Special focus will be given to create an ecosystem for Korean investors.

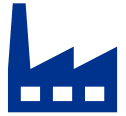
Korean Companies in Maharashtra



Auto and Auto Ancillary
Sector



ESDM



Manufacturing



Pharmaceutical Sector



Miscellaneous



Thank You



Government of
Maharashtra



Maharashtra Industrial Development Corporation

Udyog Sarathi, Mahakali caves road,

Andheri (E), Mumbai – 400 093

Board Number: 91-22-26870027/52/54/73

Fax: 91-22-26871587

Email: ceo@midcindia.org

Website: www.midcindia.org

#MadeForBusiness

