



MAGNETIC MAHARASHTRA 2.0

#MadeForBusiness



Government of
Maharashtra



Canada - Maharashtra Trade and Investment Profile



Economic Relations Overview



India is Canada's 9th largest export market and in 2024, Canada did more than \$3.8 billion worth of trade with India



India – Canada trade stands at USD 9.8 billion in 2024-25.



More than 400 Canadian companies have a presence in India, and more than 1,000 companies are actively pursuing business in the Indian market.



Canadian Pension Funds have invested around USD 30 billion in India (as of 2023).



Canada hosts one of the largest Indian diasporas in the world, numbering 1.6 million (PIOs and NRIs) which account for more than 3% of its total population.



India and Canada are discussing Comprehensive Economic Partnership Agreement (CEPA) and Bilateral Investment Promotion and Partnership Agreement (BIPPA/FIPA).

***Maharashtra is the biggest exporter to Canada in India;
Trade and Investment relations between two regions is
booming at an unprecedented levels.***

16%

Share in Maharashtra's exports to Canada (2019-20); Maharashtra is the biggest exporter in India to Canada

1.5%

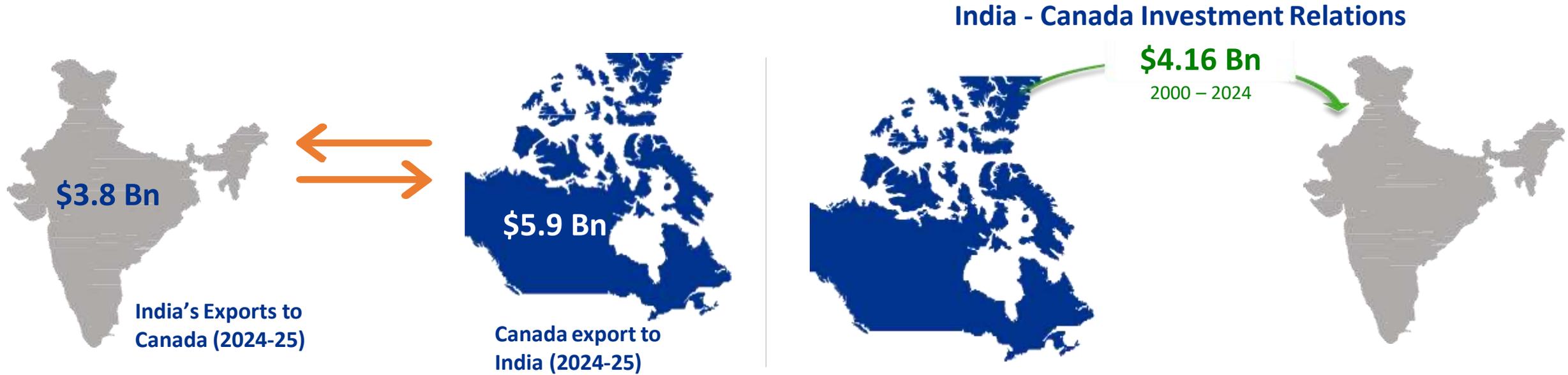
Of Maharashtra's exports are to Canada, worth USD 467 Mn (2024-25)

Maharashtra

Gems and Jewellery and Iron and Steel articles are the major exportable products from Maharashtra to Canada.

Water Grid, Housing for all schemes, International Finance Centre at BKC, setting up smart cities and IT/ITeS are the key investment areas for Canada in Maharashtra.

Trade and Investment Relations with Canada



Maharashtra – Canada Trade Relations



16%

Maharashtra's share in India's Exports to Canada (2024-25)

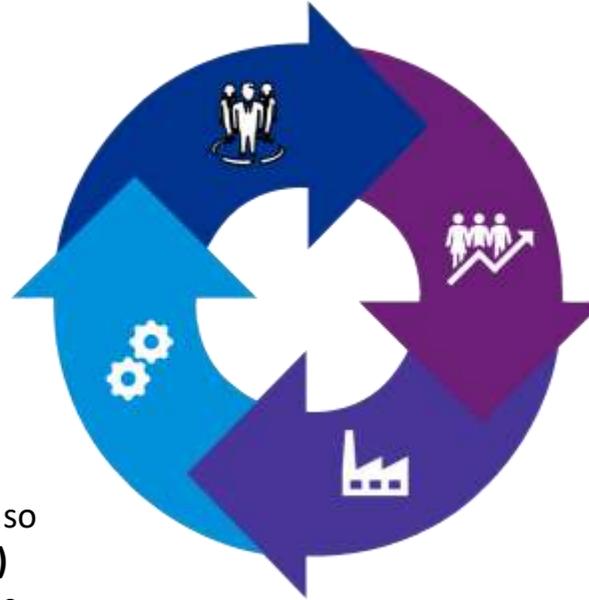
0.1%

Maharashtra's share in Canada's Imports (2025)

Canada Ecosystem in Maharashtra

Maharashtra – Quebec Pact, 2018

- The Maharashtra government and Canada's Quebec province have signed a pact in 2018 to increase the economic cooperation, specially in areas like information technology, biotechnology, artificial intelligence and welfare of the tribal community.
- Caisse de dpt et placement du Qubec (CDPQ) has agreed to partner with some companies in India and showed interest in working with retail partners.



Bilateral Cooperation and Mechanisms

- Ministerial level- Strategic, Trade and Energy dialogues
Foreign Office Consultations
- Joint Working Group (JWG) on Higher Education
- 16th JWG on Counter Terrorism
- Joint Committee Meeting on Civil Nuclear
- Inaugural edition of Consular Dialogue with Canada
- Indo Canadian Science and Technology Cooperation
- Nuclear Cooperation Agreement
- Department of Biotechnology under IC-IMPACTS program implements joint research projects in health care, agri-biotech and waste management

Educational Collaborations

- 69 reputed Canadian faculty members have visited India, so far under the **Global Initiative of Academic Works (GIAN)** programme for teaching assignments in Indian institutions.
- Canada is one of the 28 countries covered under the **Scheme for promotion of Academic and Research Collaboration (SPARC)**, an initiative aiming to improve research ecosystems in India's higher education institutions.
- The Shastri Indo-Canadian Institute (SICI) is a unique bi-national organization fostering, since 1968, education and cultural cooperation and collaboration between India and Canada.

India – Canada Track 1.5 Dialogue

- India-Canada has established a Track 1.5 Dialogue on involving experts, government officials and business leaders from both sides to explore the possibility of future cooperation.
 - The 1st round was held in 29-30 October 2018 at Ottawa, Canada.
 - The 2nd round was held on 22 November 2019 in Mumbai.
 - November 17, 2020 – Virtual/Hybrid format

Doing Business in Maharashtra (Contact Details and Resources)



For Market Insights and Data Analytics

- India Canada Trade Relations >>>
- India Canada Investment Relations >>>
- Maharashtra Canada Trade Relations >>>
- About Maharashtra >>>
- Focus Sectors >>>
- Maha Industry Newsletter >>>



For Industry Chambers/Associations Connect

- Indo – Canadian Business Chamber >>>
- Indo Canada Chamber of Commerce >>>
- Canada India Business Council >>>
- Canada India Foundation >>>



List of Policies and Incentives

- Maharashtra Industrial Policy 2019 >>>
- Package Scheme of Incentives 2019 >>>
- Sectoral Policies >>>



For Embassy/High Commission Connect

- Consulate General of India in Canada >>>
- High Commission of Canada in India >>>
- Consulate General of Canada in Mumbai >>>



For Importers and Exporters

- How to Export >>>
- Foreign Trade Policy 2015-20 >>>
- Export Promotion Schemes >>>
- Non – Tariff Measures >>>
- Banking Regulations Governing Exports >>>
- Apply for Certificate of Origin >>>
- Custom Duty Calculator >>>
- HS Code wise Tariffs >>>



Know your licenses/Ease of Doing Business

- Geographical Information System in Maharashtra >>>
- Maharashtra's Ease of Doing Business >>>
- Available Approvals/Clearances >>>
- List of Approvals from Maharashtra >>>
- Land Rates >>>
- Connect with MIDC >>>
- Other useful Links >>>
- COVID-19 Guidelines >>>

Thank You



Government of
Maharashtra



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