



#MadeForBusiness

France – Maharashtra Trade and Investment Profile



Government of
Maharashtra



ECONOMIC TRADE RELATIONS



France and India's strategic partnership was established as early as 1998. Defence, Space and Civil Nuclear are the three principal pillars of this partnership.



France is the 5th largest trading partner of India within the EU with total trade worth USD 15.11 Bn in FY23-24



France is the 11th-largest source of FDI in India, with USD 10.76 billion in cumulative inflows (as on Dec'24)



Over 1,000 French enterprises operate in India with a total turnover of USD 20 Bn, employing over 300,000 people.



Many major French companies have a strong presence in India including Capgemini, Renault, Airbus, Sanofi etc.

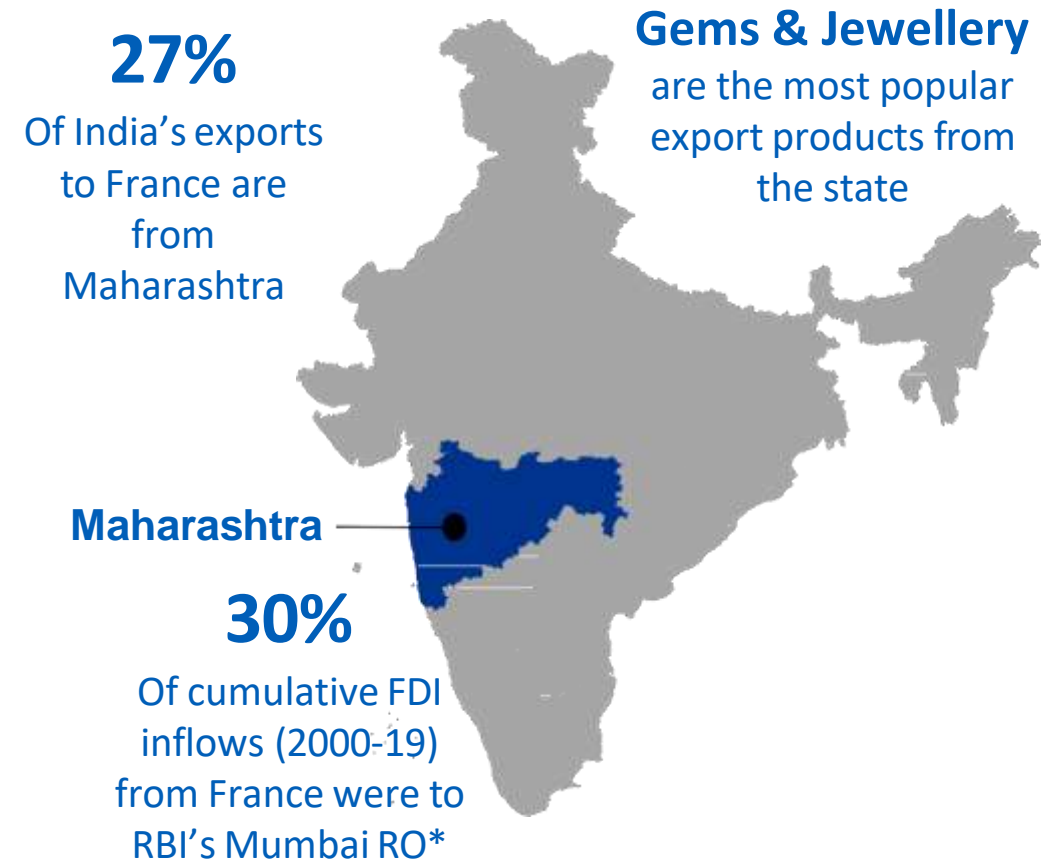


In recent years electronics and defence sectors have had significant B2B partnerships involving players like Tata, Reliance, Mahindra, L&T, Dassault, Thales, Schneider etc.



France and India have collaborated on specific missions for smart cities and railways.

Maharashtra is the biggest and the most attractive investment destination in India with robust policies, mature infrastructure and skilled manpower.



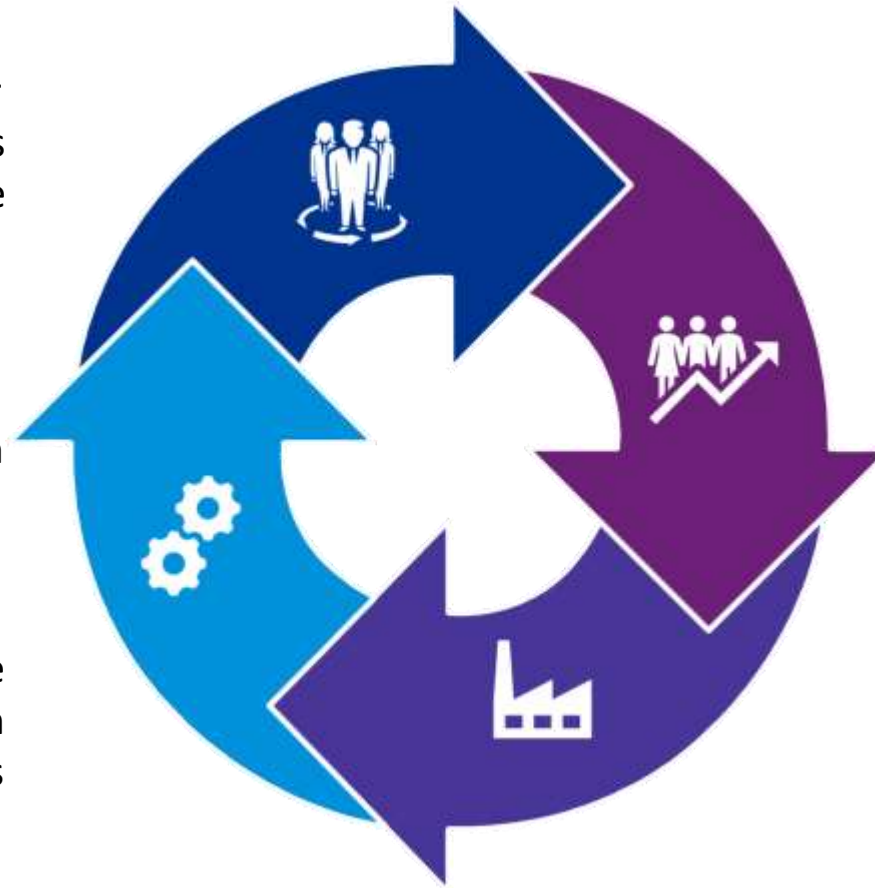
FRENCH ECOSYSTEM IN MAHARASHTRA

INDO FRENCH CHAMBER OF COMMERCE

- Headquartered in Mumbai with over 6500 members and 650 companies, it is one of the largest and most active chambers in India.
- There are a total of 2 offices in Maharashtra – Pune & Mumbai.
- The chamber provides holistic supports French businesses that enter Indian market.

INDO-FRENCH R&D THRUST

- Amongst other, the Indo-French Centre for the Promotion of Advance Research established in 1987 funds joint proposals for research in sciences.
- French companies like Lafarge, Total and Faurecia have their R&D centers in Maharashtra.



Source: IFFCI, MEA GOI, Embassy of India in France, Invest India, Economic Times, YourStory, Ministry of Foreign Affairs in France

CULTURAL COOPERATION

- Vivekananda Cultural Centre for exchange of ideas on Indian culture is being opened in Paris.
- In India, French language is taught at school level and is widely learned in specialized language institutes.
- There is a high influx of Indian students to France which is even stronger after French PM's visit to India in 2018, that emphasized plans for collaboration on human resource and skill development.

NOTABLE FRENCH INVESTMENTS IN MAHARASHTRA

- Prominent French investments in automobile, services, pharmaceutical, defence and electronics sector of the state.

FRENCH COMPANIES IN MAHARASHTRA

	Auto and Auto Component Sector	 inspiring mobility		
	Chemical Sector			
	Defence Sector			
	ESDM Sector			
	Food & Agro Sector			
	Services Sector			
	Pharmaceutical Sector			
	IT & ITeS Sector			



For Market Insights and Data analytics

Trade Data: [Link](#)

Investment Data: [Link](#)

Sector Trends: [Link](#)

MIDC: [Link](#)

State Policies & Permissions: [Link](#)

Annual Economic Survey Maharashtra: [Link](#)

Government of Maharashtra: [Link](#)

India Mission to France: [Link](#)

France Mission to India: [Link](#)



List of Policies and Incentives

Package Scheme of Incentives 2019: [Link](#)

Maharashtra Industrial Policy 2019: [Link](#)



Connect with business chambers

Indo French Chamber of Commerce: [Link](#)

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THANK YOU



Government of
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