



MAGNETIC
MAHARASHTRA 2.0



Government of
Maharashtra



Russia – Maharashtra

Trade & Investment Profile



Economic Relations Overview



Russia – India Trade stands at USD 65.7 billion in 2023-24.



India's exports worth USD 4.26 billion and imports from Russia amounting to USD 61.44 billion.



41% of the exports from India to Russia are consumer goods; 50% of the goods imported from Russia are intermediate goods.



About 300 registered Indian Companies operate in Russia.



Russia has established a Far East Agency in Mumbai to strengthen commercial relations.



There are 20 educational institutions across Russia that teach Indian languages.



Strong International Partnerships: BRICS, SCO (Shanghai Cooperation Organisation), NSG (Nuclear Suppliers Group), UNSC (United Nations Security Council)

Russia and Maharashtra have also strengthened their investment ties, with Indian companies investing in Russia's oil and gas, pharmaceuticals, and IT sectors, and Russian companies investing in India's energy, infrastructure, and manufacturing sectors.

20%

Average share in India's exports to Russia (2015-20); Maharashtra is the biggest exporter in India to Russia

2%

Of Maharashtra's exports are to Russia, worth USD 512 Mn (2019-20)

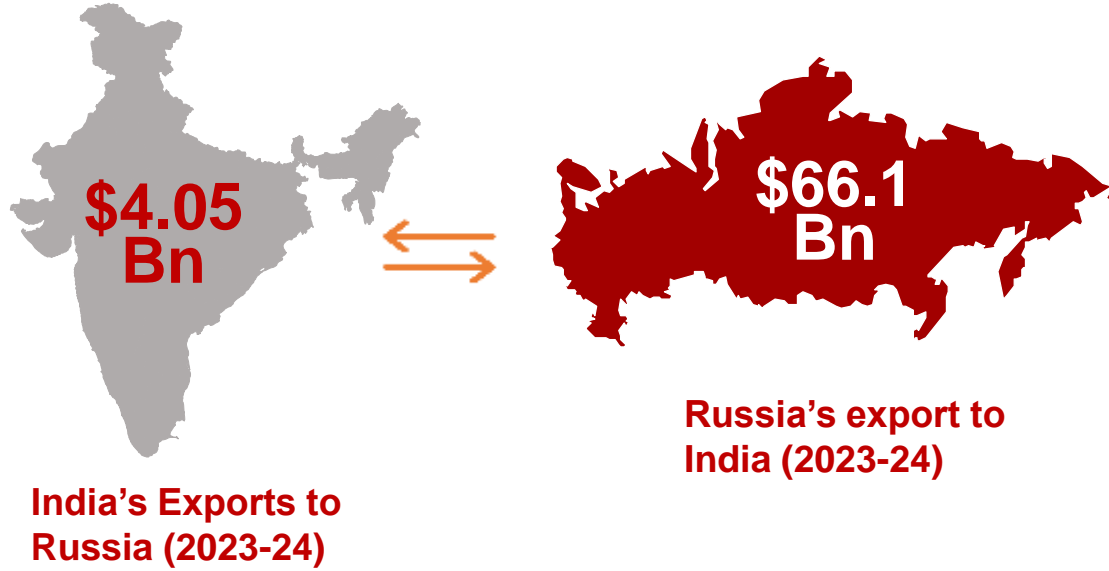
Maharashtra

Oil and Gas & Telecommunications sector in Maharashtra attracts the highest level of Russian investments.

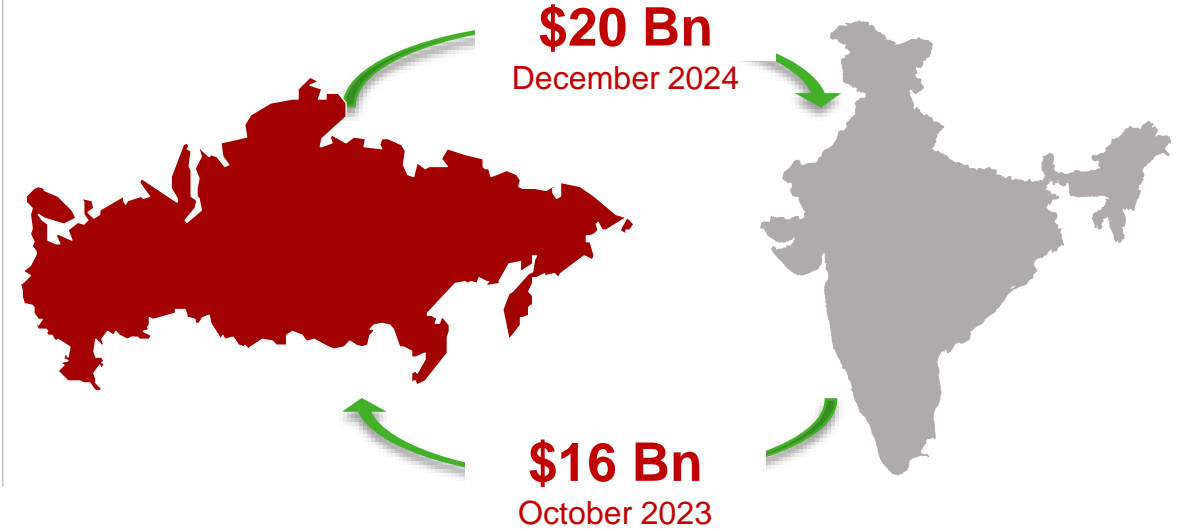
Mechanical appliances, Pharmaceuticals & Marine Products are the major products exported from Maharashtra to Russia.

Trade and Investment relations with Russia

India – Russia Trade Relations



India - Russia Investment Relations



Maharashtra – Russia Trade Relations



17%

Maharashtra's share in India's Exports to Russia
(2019-20)

0.12%

Maharashtra's share in Russia's Imports (2019)

Russian Ecosystem in Maharashtra

Ecosystem driving initiatives

- Operationalization of the 'Green Corridor' project between the two countries which has already reached an advanced stage
- Implementation of the International North- South Transport Corridor
- The signing of an FTA between Indian and the Eurasian Economic Union (EAEU). In December 2016, Eurasian Economic Union (EAEU) approved the decision to start negotiations between India and the EAEU for signing an FTA.

India-Russia Joint Technology Assessment & Accelerated Commercialization Programme

- The Department of Science and Technology has launched the India-Russia Joint Technology Assessment and Accelerated Commercialization Programme in partnership with the Federation of Indian Chambers of Commerce and Industry (FICCI) and Foundation for Assistance to Small Innovative Enterprises (FASIE) of the Russian Federation.

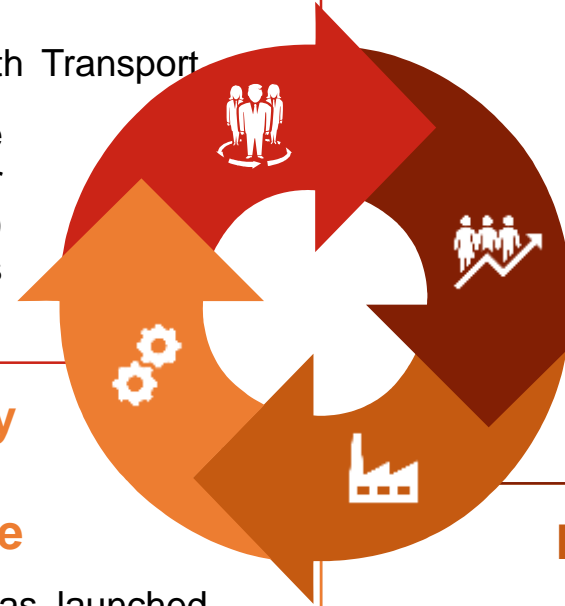
Maharashtra's engagement with Russia

India Russia Cooperation in the Far East

- In Aug 2019, the **State of Maharashtra, Republic of India** and **Republic of Buryatia of the Russian federation** signed a Memorandum of Understanding to set up hotels / resorts to accommodate increasing tourist flow to visit Lake Baikal, this lake is the worlds deepest and largest freshwater lake by volume of 60% of the shoreline of Lake Baikal lies in the province.
- Maharashtra State focused on state provinces such as Buryatia, Primorsky Krai, Magadan, Khabarovsk Krai for Signing of MoU's.

Intergovernmental commissions

- There are two key inter-governmental commissions between the two nations:
 - IRIGC-TEC (Trade, Economic, Scientific, Technological and Cultural Cooperation)
 - IRIGC-MTC (Military Technical Cooperation)



A few recent Russian Investment in India/Maharashtra

- Novolipstek Steel (NLMK) to invest INR 5000 Crore by 2022 in Aurangabad Industrial City (Auric) and generate around 2,000 jobs

Doing Business in Maharashtra



For Market Insights and Data Analytics

- India Russia Trade Relations >>>
- India Russia Investment Relations >>>
- Maharashtra Russia Trade Relations >>>
- About Maharashtra >>>
- Focus Sectors >>>
- Maha Industry Newsletter >>>



For Importers and Exporters

- How to Export >>>
- Foreign Trade Policy 2015-20 >>>
- Export Promotion Schemes >>>
- Non – Tariff Measures >>>
- Banking Regulations Governing Exports >>>
- Apply for Certificate of Origin >>>
- Custom Duty Calculator >>>
- HS Code wise Tariffs >>>



For Industry Chambers/Associations Connect

- The Chamber of Commerce and Industry of the Russian Federation in India. >>>
- The St. Petersburg International Economic Forum (SPIEF) >>>



Know your licenses/Ease of Doing Business

- Geographical Information System in Maharashtra >>>
- Maharashtra's Ease of Doing Business >>>
- Available Approvals/Clearances >>>
- List of Approvals from Maharashtra >>>
- Land Rates >>>
- Connect with MIDC >>>
- Other useful Links >>>
- COVID-19 Guidelines >>>



List of Policies and Incentives

- Maharashtra Industrial Policy 2019 >>>
- Package Scheme of Incentives 2019 >>>
- Sectoral Policies >>>



For Embassy/High Commission Connect

- Embassy of the Russian Federation in the Republic of India >>>
- Embassy of India in Moscow, Russia >>>
- The Trade Representation of the Russian Federation in the Republic of India >>>



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Thank You

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