



MAGNETIC MAHARASHTRA

#MadeForBusiness



Government of
Maharashtra



Singapore - Maharashtra Trade and Investment Profile



ECONOMIC OVERVIEW



Singapore is the largest ASEAN investor in India. Singapore is India's 2nd largest trade partner among ASEAN countries.



Singapore is India's 6th largest trade partner (FY 2024-25) with a share of around 3 % of India's overall trade.



In FY 2024-25 Singapore was the largest source of FDI into India, with FDI flows of USD 14.94 billion. The cumulative FDI inflows from Singapore to India stood at USD 174.88 billion (April 2000– March 2025)



India is a leading exporter of mineral oils, gems and jewelry, machinery and instruments, transport equipment, electronic goods and non-ferrous metals to Singapore.



Major Singapore giants like Flextronics Technologies, L&W Construction, Olam Agro, APG DC Infra, Ascendas, Isambe Logistics have their manufacturing units in India.



ISRO launched Singapore's first indigenously built micro-satellite in 2011; 2 more in 2014 and 6 in 2015.

Maharashtra is the biggest and the most attractive investment destination in India with robust policies, mature infrastructure and skilled manpower.

27%

*Of India's exports to Singapore is from Maharashtra
Largest Exporter in India accounting to USD 3.89 Bn*

24%

Maharashtra's share in Singapore's FDI to India

Maharashtra

**Gems & Jewellery
and Petroleum**

Top exportable products from Maharashtra to Singapore

SINGAPOREAN ECOSYSTEM IN MAHARASHTRA



ENTERPRISE SINGAPORE

- Enterprise Singapore was formed through the merger of International Enterprise Singapore and SPRING Singapore.
- The agency attracts global commodity traders to establish their global or Asian home base in Singapore.

DIGITAL R&D THRUST

- Ascendas and Princeton Digital Group have existing Manufacturing Units in the state.
- Nxtra Data has set up their Data Centre in Mumbai and Pune.



INFRASTRUCTURE SUPPORT BY SINGAPORE

- Singapore has agreed to plan and develop urban infrastructure in Pune to help develop its new airport.
- MoU has been signed between Enterprise Singapore and the PMRDA to plan and develop the Pune Metropolitan Region.
- Surbana Jurong - Urban, industrial and infrastructure consulting firms to provide project management and design services to Pimpri-Chinchwad Smart City.

SINGAPOREAN COMPANIES IN MAHARASHTRA



Auto and Auto
Component Sector



Logistics Sector



BFSI Sector



Construction Sector



IT & ITeS Sector



DOING BUSINESS IN MAHARASHTRA



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Licenses and Agreements
with Singapore

The India Singapore Trade Agreement

ASEAN FTA

The **India–Singapore** Comprehensive Economic Cooperation **Agreement (CECA)**

THANK YOU



Government of
Maharashtra



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