



# MAGNETIC MAHARASHTRA

**#MadeForBusiness**



Government of  
Maharashtra



## UAE - Maharashtra Trade and Investment Profile



# ECONOMIC OVERVIEW



Annual bilateral trade has climbed to ~US \$100.06 billion in FY2024-25, up from \$72.87 billion in FY2021-22 driven by the CEPA agreement enacted in May 2022, which enabled rapid export growth and broader non-oil trade expansion



The non-oil trade alone accounted for roughly \$65 billion in 2024, a 19.7% year-on-year increase, with projections to exceed \$100 billion annually by 2030



As of late 2023, UAE investments in India reached ~\$17 billion, while Indian FDI into UAE was about \$8 billion



In 2024, Indians became the top source of FDI into Dubai, contributing over US \$3 billion (~ 21.5% market share), especially in real estate, services, IT and e-commerce



Bharat Mart, a 2.7 million sq ft export hub in Jebel Ali Free Zone, is transforming export pathways for Indian MSMEs and women-led businesses toward Gulf, African, and European markets.



India imported 21.83 MMT (US\$ 10,927.52 Million) of crude oil from UAE in 2019-20.



Top commodities exported to UAE from India include Gems & Jewellery and Mineral Fuels.

*Maharashtra is the biggest and the most attractive investment destination in India with robust policies, mature infrastructure and skilled manpower.*

**2nd**

State's rank in the total exports to UAE from India

**16.6%**

Share in total Indian exports (FY23)

Maharashtra

**31%**

Total FDI equity inflows in FY 2024-25 (

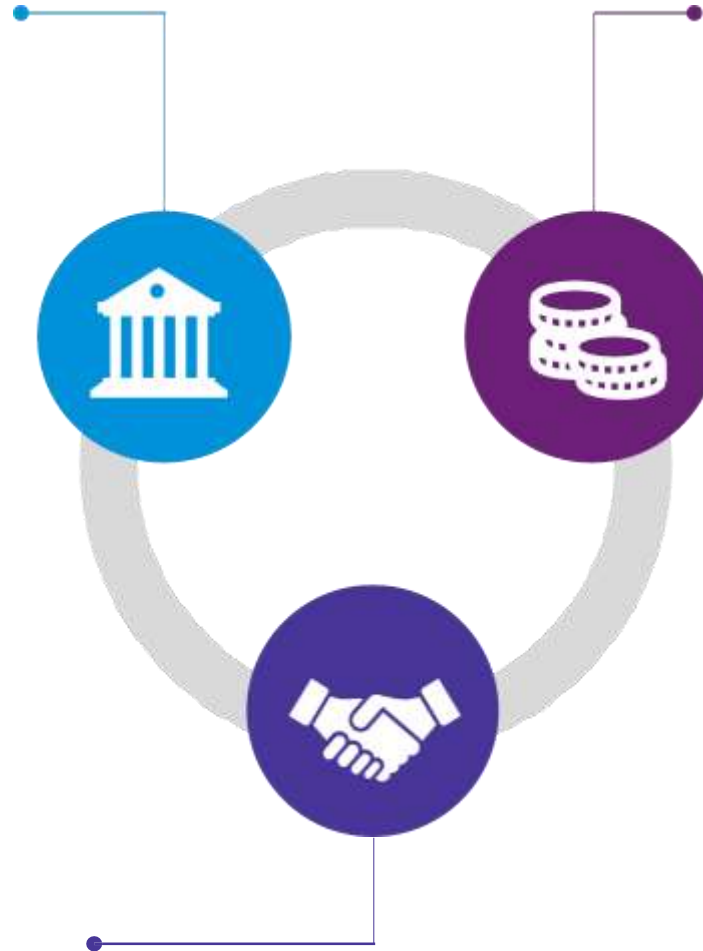
# ISRAEL ECOSYSTEM MAHARASHTRA

## UAE – INDIA BUSINESS COUNCIL

- UAE – India Business Council (UIBC) is the only Official Joint Business Chamber set up for promoting economic synergy between the UAE and India.

## MAHARASHTRA-UAE PARTNERSHIP

- NPCC will build the WO-16 cluster and SB-14 wellhead platforms project at the offshore Mumbai High Field, valued at DH550 million.
- Saudi Aramco and the Abu Dhabi National Oil Company (ADNOC) signed a Framework Agreement to jointly develop the Ratnagiri Refinery and Petrochemicals Limited (RRPCL) – A 1.2 Mn barrels per day integrated mega refinery and petrochemicals complex.



## FUTURE OF MAHA-UAE INVESTMENT

- DP World, one of the leading global operators of marine and inland terminals to invest in logistics parks in Nagpur
- Hindustan Infralog Pvt. Ltd, a JV between DP World Ltd and NIIF, to invest in developing its Nhava Sheva Business Park in Mumbai.
- A Letter of Intent (LoI) has been signed by the Thumbay Group with interests in education and healthcare.
- ADIA to invest US\$ 75Bn through the NIIF and has partnered with HDFC Bank and Kotak Mahindra Bank in Mumbai to invest in housing sector.

# DOING BUSINESS IN MAHARAHTRA

## (CONTACT DETAILS AND RESOURCES)



Embassy contact details

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Connect with business  
chambers

**UAE – India Business Council**

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Licenses and Agreements  
with Singapore

**Double Taxation Avoidance Agreement (DTAA)**

**India-UAE Bilateral Investment Promotion and Protection Agreement (BIPPA)**

**India Gulf Cooperation Council Free Trade Area**

# Thankyou



Government of  
Maharashtra



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