



# MAGNETIC MAHARASHTRA

**#MadeForBusiness**

## United Kingdom - Maharashtra Trade and Investment Profile



Government of  
Maharashtra



# ECONOMIC RELATIONS OVERVIEW



India–UK trade in FY 2023-24 (April 2023–March 2024)  
~\$55 billion total bilateral trade (goods + services)



Exports from India to UK in FY 2023-24 ~\$34 billion (Indian exports to UK ~£25.5 b, UK imports from India ~₹33 b)



As of FY 2023-24, UK ranks around 14th in total bilateral trade with India (~\$22.9 b total trade)



Outward UK-FDI stock in India, end-2023: ~£17.4 b (~USD 22.0 b at current exchange), representing ~0.9% of UK's total outward FDI

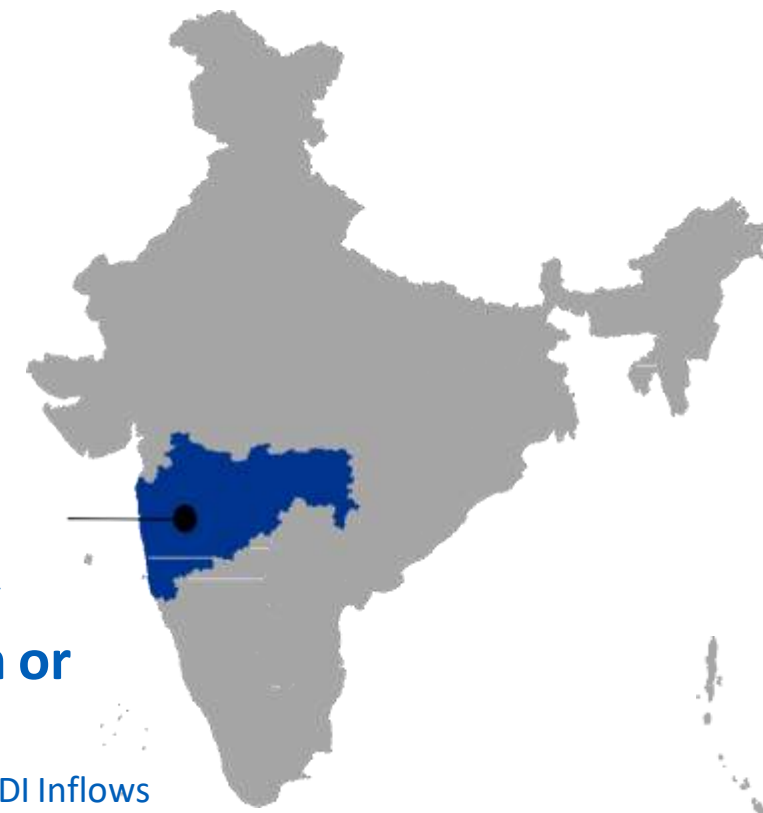


India's inward FDI stock in UK, end-2023: ~£13.1 b (~USD 16.5 b) or ~0.6% of UK inward FDI

*Maharashtra is the biggest and the most attractive investment destination in India with robust policies, mature infrastructure and skilled manpower.*

**#1**

State's rank in attracting FDI from UK in India in the last 20 years



**USD 9.2K Mn or  
~33%**

Share of Maharashtra in FDI Inflows from UK in the last 20 years

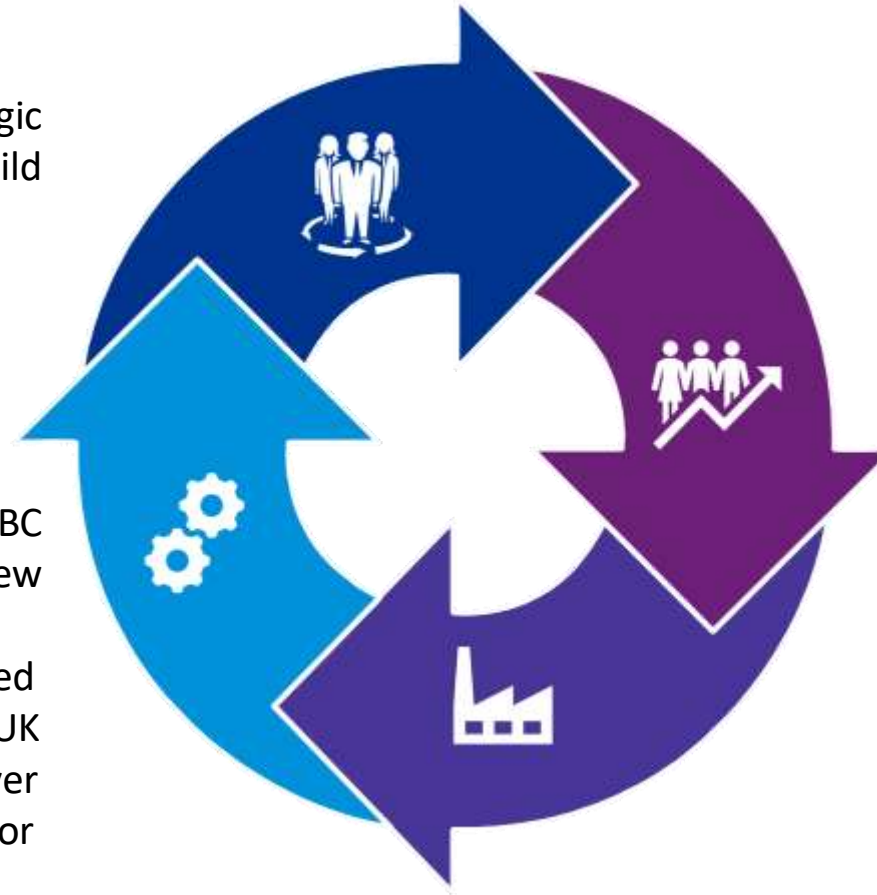
# UK ECOSYSTEM IN MAHARASHTRA

## UK INDIA BUSINESS COUNCIL

- The UKIBC is an advocacy and strategic advisory business on a mission to build economic prosperity in the UK and India.

## MoU BETWEEN MAHARASHTRA AND UKIBC

- The Government of Maharashtra and UKIBC signed an MoU in 2019 to realise the new momentum of the state's economy.
- This MoU proposed to promote deepened economic engagements between UK businesses and Maharashtra and deliver investments, jobs and economic growth for both the countries.



## LANGUAGE AND CULTURE

- English is a widely spoken language in all parts of the country and is used extensively in business.
- The British Council through its various chapters across the state promotes cultural exchange through arts, education and teaching the English language.

## HUB FOR UK COMPANIES

- Maharashtra is home to many leading corporations from the UK such as Rolce Royce, Reckitt Benckiser etc.

# KEY UK COMPANIES IN MAHARASHTRA



Auto mobile and Engineering  
Sector



Banking & Finance



Food & Agro Sector

DIAGEO



Pharmaceutical Sector



IT & ITeS Sector

RELX



Retail Sector



# DOING BUSINESS IN MAHARAHTRA

## (CONTACT DETAILS AND RESOURCES)



### For Market Insights and Data analytics

**Trade Data:** [Link](#)

**Investment Data:** [Link](#)

**Sector Trends:** [Link](#)

**MIDC:** [Link](#)

**State Policies & Permissions:** [Link](#)

**Annual Economic Survey Maharashtra:** [Link](#)

**Government of Maharashtra:** [Link](#)

**High Commission of India in UK:** [Link](#)

**British High Commission in India:** [Link](#)



### List of Policies and Incentives

**Package Scheme of Incentives 2019:** [Link](#)

**Maharashtra Industrial Policy 2019:** [Link](#)



### Connect with business chambers

**UK India Business Council:** [Link](#)

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# THANKYOU



Government of  
Maharashtra



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