





USA - Maharashtra Trade and Investment Profile



## **ECONOMIC OVERVIEW**





In 2024, India was the United States' 10th-largest goods trade partner by country (2.4% of U.S. trade), and the United States was India's largest goods trade partner (10.8% of India's trade).



The U.S. remained India's largest trading partner for the fourth consecutive year in 2024-25 with bilateral trade valued at \$131.84 billion



Top U.S. goods exports to India were oil and gas, manufactured goods, coal and petroleum gases, aerospace products and parts, and basic chemicals.



Top U.S. goods imports from India were pharmaceuticals and medicines, manufactured goods, IT equipment, apparel, and textile furnishings



India is the No. 1 destination for offshore US software companies.



Major US manufacturing companies are established in Maharashtra including Food Processing, Pharma, among others.

Maharashtra's relations with USA have expanded manifold in the recent years, both in trade, investment and people to people ties.

~15%

Maharashtra's share in India's exports to USA (2023-24)

28%

Share of Maharashtra in FDI Inflows from USA in the last 20 years

Maharashtra-

Key exports to USA are channelled through JNPT and DPCC Port, Mumbai

**Areas of Cooperation:** 

Defence and security, education, science and technology, cyber security, high-technology, civil nuclear energy, space technology and applications, clean energy, environment, agriculture and health.

# **USA ECOSYSTEM IN MAHARASHTRA**



#### **R&D** Initiatives

 Under the PACE (Partnership to Advance Clean Energy), the U.S. Department of Energy (DOE) and the Government of India have established the Joint Clean Energy Research and Development Center (JCERDC) designed to promote clean energy innovations by teams of scientists from India and the United States.

- India-U.S. Science & Technology Forum (IUSSTF)
- The U.S.-India Science & Technology Endowm
   Fund

#### **USIBC – Maharashtra Agreement**

- Maharashtra and the US-India Business Council (USIBC) signed a pact in 2019 to promote the state as an investment destination for American companies.
- The agreement aims to deepen commercial opportunities between American businesses and Maharashtra by encouraging collaboration with American industry. As part of this, the USIBC offices in Washington, San Francisco, New Delhi and Mumbai will function as Maharashtra investment centers.

#### **Intergovernmental Dialogue Mechanisms**

- India and the U.S. have more than 50 bilateral inter-governmental dialogue mechanisms for exchange of views on issues of mutual interest.
- Some of the include India US 2+2 Ministerial Dialogue, India US Commercial Dialogue, India US Economic and Financial Partnership, India US Trade Policy Forum, India US Strategic Energy Partnership, India US Homeland Security Dialogue.

#### **Growing Relations**

 India became a major defence partner of the US (2016), began the 2+2 dialogue (2018), and signed the Logistics Exchange Memorandum of Agreement (LEMOA, 2016) as well as the Communications Compatibility and Security Agreement (COMCASA, 2018).

# **USA COMPANIES IN MAHARASHTRA**







































# **DOING BUSINESS IN MAHARASHTRA**

















# For Embassy/High Commission Connect Embassy of India in USA US Consulate General in Mumbai



How to Export	<b>&gt;&gt;&gt;</b>
Foreign Trade Policy 2015-20	>>>
Export Promotion Schemes	<b>&gt;&gt;&gt;</b>
Non – Tariff Measures	<b>&gt;&gt;&gt;</b>
<ul> <li>Banking Regulations Governing Exports</li> </ul>	<b>&gt;&gt;&gt;</b>
Apply for Certificate of Origin	<b>&gt;&gt;&gt;</b>
Custom Duty Calculator	<b>&gt;&gt;&gt;</b>
HS Code wise Tariffs	<b>&gt;&gt;&gt;</b>

For Importers and Exporters



Know your licenses/Ease of Doing Business	
<ul> <li>Geographical Information System in Maharashtra</li> </ul>	<b>&gt;&gt;&gt;</b>
<ul> <li>Maharashtra's Ease of Doing Business</li> </ul>	<b>&gt;&gt;&gt;</b>
Available Approvals/Clearances	<b>&gt;&gt;&gt;</b>
<ul> <li>List of Approvals from Maharashtra</li> </ul>	>>>
Land Rates	<b>&gt;&gt;&gt;</b>
Connect with MIDC	<b>&gt;&gt;&gt;</b>
Other useful Links	<b>&gt;&gt;&gt;</b>
COVID-19 Guidelines	<b>&gt;&gt;&gt;</b>

## **THANK YOU**





Maharashtra Industrial Development Corporation

Udyog Sarathi, Mahakali caves road,

Andheri (E), Mumbai – 400 093

Board Number: 91-22-26870027/52/54/73

Fax: 91-22-26871587

Email: ceo@midcindia.org

Website: www.midcindia.org