



Government of
Maharashtra



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MIDC



MAGNETIC MAHARASHTRA 2.0

#MadeForBusiness

Italy - Maharashtra Trade and Investment Profile



Economic Relations Overview



India is Italy's 4th largest import partner in the EU
Balance of trade has been in India's favor since 1988.



Italy is India's 3rd largest export partner in European Union.



Italy is 18th largest FDI contributor to India.



Italian major business houses with presence in India include Ferrero, CNH Industrial, Fiat Chrysler Automobiles, Enel and Perfetti.



There are approximately 650 Italian companies currently in India.



India and Italy have 72 years of established diplomatic relations.

Maharashtra is the biggest and the most attractive investment destination in India with robust policies, mature infrastructure and skilled manpower.

India has received

**~USD 3.53
Bn**

Cumulative FDI
between 2000 to
2024

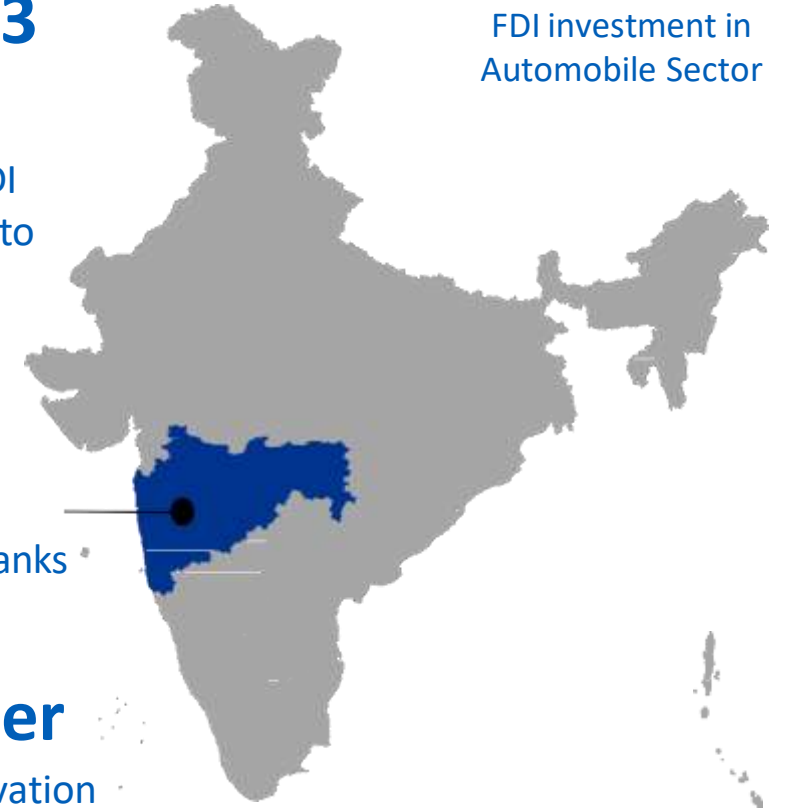
54%

FDI investment in
Automobile Sector

Maharashtra ranks

**Top
Performer**

NITI Aayog Innovation
Index Enabler



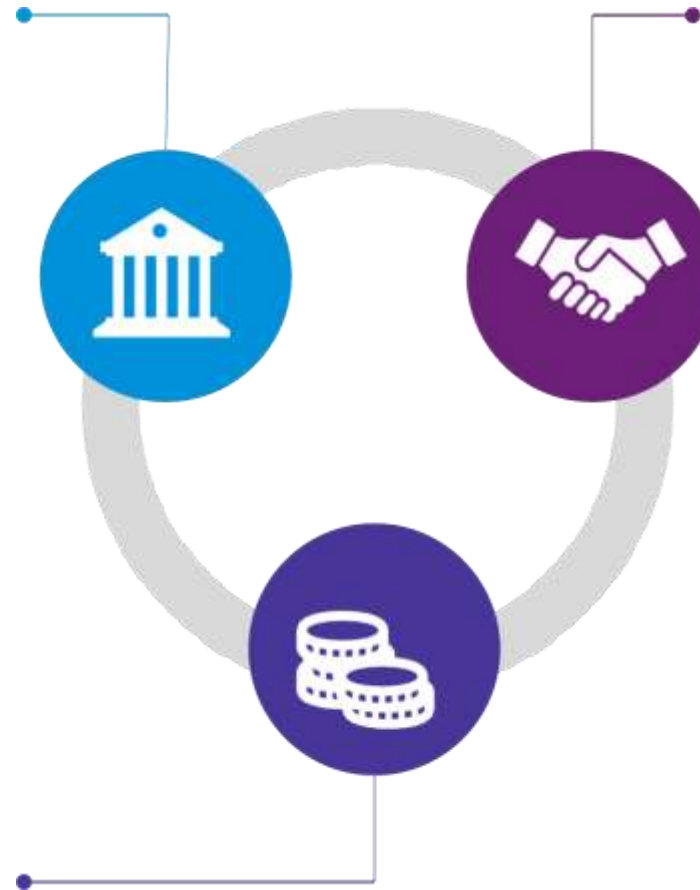
Italian Ecosystem in Maharashtra

INDO ITALIAN CHAMBER OF COMMERCE AND INDUSTRY

- Headquartered in Mumbai in 1966, it is an association of more than 1100 companies, professionals, and intermediate bodies.
- Recognized by the Italian Ministry of Economic Development and members of Assocamerestero, the Association of the Italian Chambers in the world.

INDO ITALIAN COMPANIES

- These can be grouped under three main categories – wholly owned subsidiaries, joint ventures and commercial representative offices.
- Sector wise FDI inflows
 - Automobile – 54%
 - Services – 6%
 - Railways – 4%



MINERVA – THE ITALIAN EDUCATION HUB IN INDIA

- It is an initiative promoted and managed by the Indo-Italian Chamber of Commerce and Industry, with the Patronage of the Embassy of Italy in New Delhi.
- Unique range of academic offering across medicine, management, design, food & wine from top universities and institutes.

Italian Investment

- Italy has invested over **USD 3.53 Bn** in India 2000 to 2014
- Maharashtra receives one of the highest share of European investments in India.
- India – Italy Virtual Summit November 2020: 15 agreements across sectors such as energy, fisheries, ship building and design, among others.

Italian Companies in Maharashtra



Auto and Auto
Component Sector



PIAGGIO®



CARRARO



Chemical Sector



Tecnimont



K-FLEX



ESDM Sector



Food & Agro Sector



Bauli

Doing Business in Maharashtra (Contact Details and Resources)



Embassy contact details

Consul General - Mr. Ugo Ciarlatani

Italian Ambassador(India) - Vincenzo de Luca

Indian Ambassador(Italy) – Dr. Binoy George

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Connect with business
chambers

**The Indo-Italian Chamber of Commerce and
Industry**

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Licenses and Agreements

India Italy Joint Commission on Economic Cooperation

India Italy Virtual Summit

Thank You



Government of
Maharashtra



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